

#### FIRST YEAR EXAMINATION FOR THE AWARD OF THE DEGREE OF MASTERS IN PUBLIC ADMINISTRATION AND PUBLIC POLICY SECOND SEMESTER, 2021/2022 (JUNE-SEPTEMBER, 2022)

## **MPA 822: PUBLIC FINANCIAL MANAGEMENT**

STREAM: Y1 S2

TIME: 3 HOURS

DAY: MONDAY, 9:00-12:00 PM

DATE: 00/10/2022

### **INSTRUCTIONS**

1. Do not write anything on this question paper.

2. Answer Question ONE [Compulsory] and any other TWO Questions.

## **QUESTION ONE**

- a) Explain the major micro-economic policy objectives which the government strives to achieve. (10 marks)
- b) Highlight the main functions of a budget in a government.

(10 marks)

## **QUESTION TWO**

- a) Justify the reasons why the government needs taxes from its citizens. (10 marks)
- b) Discuss the roles of the county assembly in public finance management. (10 marks)

#### **QUESTION THREE**

- a) Discuss the stages to be followed in the budget process for the national government in any financial year. (10 marks)
- b) Discuss the roles of the National Treasury in relation to procurement and asset disposal as outlined in the public procurement and asset disposal act. (10 marks)

# **QUESTION FOUR**

- a) Discuss the reasons for failure of a number of projects under the public private partnerships. (10 marks)
- b) Explain the ways through which the public debt management office may enhance the functions of the commission on revenue allocation in your country. (10 marks)

# **QUESTION FIVE**

a) Explain the challenges involved in implementing the fiscal policies in Kenya today. (10marks)

b) Discuss the fiscal responsibility principles that national treasury and planning must enforce when managing the national government public finance in your country. (10 marks)