



KISII UNIVERSITY
UNIVERSITY EXAMINATIONS

FIRST YEAR EXAMINATION FOR THE AWARD OF THE DEGREE OF
DOCTOR OF PHILOSOPHY IN BUSINESS ADMINISTRATION
SECOND SEMESTER, 2021/2022
(JUNE-SEPTEMBER, 2022)

DBAD 910: ADVANCED ACCOUNTING THEORY

STREAM: Y1 S2

TIME: 3 HOURS

DAY: THURSDAY, 9:00-12:00 PM

DATE: 13/10/2022

INSTRUCTIONS

- 1. Do not write anything on this question paper.***
- 2. Answer Question ONE and any other THREE Questions.***

QUESTION ONE

- Discuss briefly the major objective of corporate social accounting approach. What is its relevance in the present day context?
- Which method of reasoning would you suggest for the development of accounting theory? Is it possible to develop a sound theory of accounting based on any particular method of reasoning? Explain.
- Define accounting theory. What is the primary purpose of accounting theory?
- Discuss decision-usefulness theory in the formulation of accounting theory. Explain the relevance of 'Individual User Behaviour' and 'Aggregate Market Behaviour' in decision usefulness theory.

QUESTION TWO

The ethical approach to accounting theory places emphasis on the concepts of justice, truth and fairness." Comment.

QUESTION THREE

Explain positive and normative theory. Which theory is appropriate for formulating accounting theory?

QUESTION FOUR

Can a positive theory make good predications even though it may not capture exactly the underlying decision processes by which individuals make decisions? Explain.

QUESTION FIVE

Explain methods of reasoning for the development of accounting theory. Is it possible to develop a sound theory of accounting based on any particular method of reasoning? Why or why not?