



UNIVERSITY EXAMINATIONS

**SECOND YEAR EXAMINATION FOR THE AWARD OF THE
DEGREE OF BACHELOR OF COMERCE/BUSINESS ADMINISTRATION
MANAGEMENT**

FIRST SEMESTER 2023/2024

[AUGUST-DECEMBER, 2023]

BBAM/BCOM 241: RISKS MANAGEMENT

STREAM: Y2 S1

TIME: 2 HOURS

DAY: FRIDAY, 9.00 – 11.00 A.M.

DATE: 17/11/2023

INSTRUCTIONS

1. Do not write anything on this question paper.

2. Answer Questions ONE and any other THREE Questions.

Question one:

- i. What are the main challenges to risk management in organization today? (4marks)
- ii. Define sourcing risk giving examples (2marks)
- iii. Define impact in inclination to disaster management. (2marks)
- iv. Define vulnerability factors in disaster management and give appropriate examples. (6 marks)
- v. Give the mathematic formula of risk. (2 marks)
- vi. Define disaster response bodies and give suitable examples? (5 marks)
- vii. What is Failure Modes Effects and Criticality Analysis (FMECA) (4 marks)

Question two:

- i. Define disaster and describe the process in disaster reduction. (7 marks)
- ii. Explain the following concepts in insurance: (8 marks)
 - a. Micro insurance
 - b. Banc assurance
 - c. Social insurance
 - d. Captive insurance

Question Three

- i. Define Hazard in disaster management and give two classifications (5marks)
- ii. State some Safety precautions in organizations/institutions (4marks)
- iii. Explain the limitations of insurance as a risk management tool (2 marks)
- iv. What is the role of joint ventures in risk management? (2marks)
- v. Define “Household Livelihood security model” (2 marks)

Question Four:

- i. Name the categories of disaster listing examples in each (7 marks)
- ii. Explain the need for integrated approach to risk management (4 marks)
- iii. Differentiate between insurance and reinsurance (4 marks)

Question Five:

- (a) Mr. Abdul the risk manager at Uwezo corporation is in the process of designing a control mechanism of the company:
- i. What does he need to look out for as he does this to make it effective? (4marks)
 - ii. Give a useful effective hierarchy of control measures 4 marks.
- (b) Define Var , give its characteristics and give some of the limitations of Var method of risk measurement (7 marks)

Question six:

- i. Explain Risk Identification. (2 marks)
- ii. Describe the portfolio approach to risk measurement (3 marks)
- iii. Effect of globalization on risk management (5 marks)
- iv. Clearly explain Disaster Management Cycle (5 marks)