



UNIVERSITY EXAMINATIONS
SECOND YEAR EXAMINATION FOR THE AWARD OF THE
DIPLOMA IN ACCOUNTING AND FINANCE
FIRST SEMESTER 2023/2024
[AUGUST-DECEMBER, 2023]

DIAF 0226: INTERNATIONAL FINANCIAL MARKETS

STREAM: Y2 S1

TIME: 2 HOURS

DAY: WEDNESDAY, 9.00 – 11.00 A.M.

DATE: 30/11/2023

INSTRUCTIONS

- 1. Do not write anything on this question paper.***
- 2. Answer Questions ONE and any other TWO Questions***

1. Explain 5 importance of financial markets. (10marks)
2. Explain 5 functions of the markets. (10marks)
3. Explain 5 functions of financial markets. (10marks)
4. Explain 5 ways of determining foreign exchange rates. (10marks)
5. Explain 5 current issues in the field of international finance. (10marks)