



KISII UNIVERSITY
UNIVERSITY EXAMINATIONS

SECOND YEAR EXAMINATION FOR THE AWARD OF THE
DIPLOMA IN BUSINESS ADMINISTRATION & DIPLOMA IN PROCUREMENT
AND SUPPLIES MANAGEMENT
FIRST SEMESTER 2022/2023
(SEPTEMBER - DECEMBER, 2022)

DBAD/DPSM 0271: RISK AND INSURANCE

STREAM: Y2 S1

TIME: 2 HOURS

DAY: MONDAY, 9:00 A.M – 11:00 P.M

DATE: 05/12/2022

INSTRUCTIONS:

- 1. Do not write anything on this question paper.**
- 2. Answer Question ONE (Compulsory) and any other THREE questions.**

1. a) Explain the Insurance transfer mechanism (10marks)
- b) Explain what an Insurance contract consists (10marks)
- c) Examine the principal of "Caveat Emptor". (5marks)
2. Discuss the unique features of insurance contracts. (15marks)
3. Insurance obviously has challenges. Discuss these Limitations (15marks)
4. Outline the advantages and disadvantages of self-Insurance. (15marks)
5. a) Discuss the concept of uncertainty (10marks)
- b) Outline any 3 types of non-life classes of Insurance. (5marks)