

FOURTH YEAR EXAMINATION FOR THE AWARD OF THE DEGREE OF BACHELOR OF IN SOCIAL WORK AND SOCIOLOGY/COMMUNITY DEVELOPMENT FIRST SEMESTER 2021/2022 [JUNE-SEPTEMBER, 2022]

CDEV 451: MANAGEMENT OF MCIRO AND SMALL BUSINESSES

STREAM: Y4S1 TIME: 2 HOURS

DAY: TUESDAY, 12:00 - 2:00 PM DATE: 06/09/2022

INSTRUCTIONS

1. Do not write anything on this question paper.

- 2. Answer question ONE (Compulsory) and any other TWO questions.
- 1) (i) Define the terms Business (3marks)
- ii) State the characteristics of Business (3marks)
- iii) Distinguish between a micro Business from a small scale Business (2marks)
- b)
 i) Distinguish between a business idea from a business opportunity

(3marks)

- ii) Identify six sources of business ideas (6marks)
- iii) Explain the stages involved in idea and opportunity screening (7marks)
- c) Briefly explain the five stages on how to start a small successful business (7marks)
- 2 (a) Examine the internal constraints being faced by MSE'S in Kenya (7marks)
- b) Discuss the conditions necessary for MSE's to prosper (7marks)

- c) Analyze how local communities and local businesses can benefit from each other's presence in an area (6marks)
- 3 (a) Discuss the key questions and critical information when it comes to marketing planning of micro and small scale enterprise products (10marks)
- b) List and explain the sequential framework for compiling a business plan (10marks)
- 4 (a) Define the term co-operative.

(2marks)

- b) Discuss the role of cooperatives in regards to marketing of micro and small scale enterprise products (12marks)
- c) Identify six reasons why business planning is important to an entrepreneur. (8marks)
- 5) a) Discuss the role played by MSE's in community development (10marks)
- b) Comment briefly on the Kenya Government policy on micro and small scale enterprises (10marks)