



KISII UNIVERSITY

UNIVERSITY EXAMINATIONS

FOURTH YEAR EXAMINATION FOR THE AWARD OF THE DEGREE OF BACHELOR OF EDUCATION ARTS/SCIENCE

SECOND SEMESTER, 2021/2022

(FEBRUARY - JUNE, 2022)

ECDI 411: ENTREPRENEURSHIP EDUCATION AND DEVELOPMENT

STREAM: Y4 S2

TIME: 2 HOURS

DAY: THURSDAY, 9:00 – 11:00 a.m.

DATE: 12/05/2022

INSTRUCTIONS

- 1. Do not write anything on this question paper.***
- 2. Answer Question ONE [Compulsory] and any other TWO Questions.***

QUESTION ONE

a. Explain each of the following concepts:

- | | |
|------------------------------|-----------|
| i. Entrepreneurship | (2 marks) |
| ii. Service business | (2 marks) |
| iii. Expenditure | (2 marks) |
| iv. Black market | (2 marks) |
| v. Marketing dynamics | (2 marks) |

b. What are some five legal requirements for starting a new business venture in Kenya?

(5 marks)

c. Identify five start-up financing sources for a small business in Kenya.

(6 marks)

d. What lifestyle businesses can you start with half a million Kenyan shillings?

(5 marks)

- e. What steps would you take to get your money back from a bad debtor?
(4 marks)

QUESTION TWO

- a. Write any seven characteristics of a successful entrepreneur. (7 marks)
b. Cite eight benefits of being entrepreneurs (8 marks)
c. State any five risks entrepreneurs may face (5 marks)

QUESTION THREE

- a. State six examples of service business (6 marks)
b. List different seven types of entrepreneurs(7 marks)
c. Write seven advantages of small businesses (7 marks)

QUESTION FOUR

- a. Give examples of six types of accounting documents. (6 marks)
b. What business management skills would you require to run a private school?
(7 marks)
c. Identify six micro-financing firms in Kenya (6 marks)

QUESTION FIVE

- a. Why is education and training important in a business? (7 marks)
b. What are some of the causes of educated unemployment in Kenya?
(6 marks)
c. How is the government of Kenya solving the challenge of high rate of unemployment?
(7 marks)