

KISII UNIVERSITY

University Examination 2020/2021

BUST 111: INTRODUCTION TO BUSINESS

INSTRUCTIONS TO CANDIDATES:

Answer question ONE(COMPULSORY) and any other THREE questions

a) All questions except question one carry equal marks for each question are shown in []

QUESTION ONE

- a) Define the term business and explain its salient features (5 marks)
- b) Explain any five functions of management (10 marks)
- c) Explain reasons why a business could go international (10 marks)

QUESTION TWO

- a) Describe the nature and contents of the memorandum of association (10 marks)
- b) explain the controllable factors in the business environment (5 marks)

QUESTION THREE

- a) Discuss the documents to be submitted during the incorporation stage of a joint stock company.(marks)
- b) Discuss the main features of joint stock company (10 marks)

QUESTION FOUR

- a) Government plays a vital role in business. Discuss some of the key roles it play to the business (10marks)
- b) What are the advantages of the state engaging in business activities (5marks)

QUESTION FIVE

- a) Describe the various challenges facing small scale enterprises in Kenya (10marks)
- b) List four factors of production and briefly explain their characteristics (10 marks)