

THIRD YEAR EXAMINATION FOR THE AWARD OF THE DEGREE OF BACHELOR OF SCIENCE IN AGRICULTURAL EDUCATION AND EXTENSION SECOND SEMESTER, 2023/2024 (JANUARY-APRIL, 2024)

AGBM 344: FARM MANAGEMENT

STREAM: Y3 S2

TIME: 2 HOURS

DAY: THURSDAY, 12:00 - 2:00 P.M.

DATE: 11/04/2024

INSTRUCTIONS

- 1. Do not write anything on this question paper.
- 2. Answer Question ONE and any other THREE questions.

QUESTION ONE (40marks)

- a) Define farm management and explain its significance in agricultural operations. (10marks)
- b) Discuss the main functions of farm management and the role of decision-making in farm operations. (10marks)
- c) Explain the importance of farm planning and budgeting in achieving farm objectives. (10marks)
- d) Discuss the basic components of a linear programming model for farm management. (10marks)

QUESTION TWO (20marks)

- a) Explain the principles of good livestock management and animal husbandry practices. (10marks)
- b) Discuss how farmers implement sustainable crop management practices to improve long-term productivity and environmental sustainability.

(10marks)

QUESTION TREE (20marks)

- a) Discuss the factors that influence the economics of crop production. How do input costs, market prices, government policies, and environmental conditions affect the profitability of crop farming. (10marks)
- b) Discuss the role of economies of scale in permanent crop production.

(10marks)

QUESTION FOUR (20marks)

- a) Explain the importance of financial management and record keeping in farm operations. (10marks)
- b) Discuss the key financial ratios and indicators used to assess farm performance. (10marks)

QUESTION FIVE

- a) Discuss the importance of market research and analysis in developing effective marketing strategies. (10marks)
- b) Discuss the role of extension services and agricultural advisors in helping farmers adopt linear programming and optimization techniques in their farm management practices. (10marks)