

## FOURTH YEAR EXAMINATION FOR THE AWARD OF THE DEGREE OF BACHELOR OF SCIENCE IN AGRICULTURAL EDUCATION AND EXTENSION SECOND SEMESTER, 2023/2024 (JANUARY-APRIL, 2024)

## **AGBM 431: AGRIBUSINESS MANAGEMENT II**

STREAM: Y4 S2 TIME: 2 HOURS

DAY: MONDAY, 12:00 - 2:00 P.M. DATE: 22/04/2024

## **INSTRUCTIONS**

1. Do not write anything on this question paper.

2. Answer Question ONE (Compulsory) and any Other THREE Questions.

1.

4.

- [3 Marks] A. Define decision-making as used in agribusiness management B. Outline four Decision Styles used in agribusiness management [6 Marks]
- C. Outline and discuss the eight leadership styles that affect decision making in agribusiness management. [16 Marks]
- 2. As an agribusiness consultant in a firm that advises managers dealing with Agribusiness production, briefly discuss what you would include in the contents of your prepared speech for a seminar for your clients, covering the following areas:
  - A. What Is Problem Solving? Discuss the Seven-steps for an effective problem-solving [13 Marks] process.
- 3. Explain the distinction between programmed and nonprogrammed decisions.

[12 Marks]

- What is Business Policy? Briefly discuss the features/characteristics/essentials of a. business policy. [12 Marks]
- b. Define the term strategy as used in agribusiness management. Discuss importance of Business Policy & Strategic Management. [13 Marks]
- What are the differences between decisions made under conditions of uncertainty, a. certainty and Risk? [15 Marks]
  - b. Outline ten principles of Decision making [10 Marks]

- 5.
  - a. What Is Choice-Making? Describe Ways to Combat the Barriers to Effective Choice-Making. Why Is Choice-Making Important? [14 Marks]
  - b. Describe the seven steps of effective decision making in agribusiness management. [11 Marks]

6.

- a. What is planning? Discuss the four basic steps in planning. [10 Marks]
- b. Outline and explain the reasons why an efficient business policy and strategy is important in agribusiness management.

[15 Marks]