



KISII UNIVERSITY
UNIVERSITY EXAMINATIONS

**FOURTH YEAR EXAMINATION FOR THE AWARD OF THE DEGREE OF
BACHELOR OF SCIENCE IN AGRICULTURAL EDUCATION AND EXTENSION
SECOND SEMESTER, 2023/2024
(JANUARY-APRIL, 2024)**

AGEC 434: AGRICULTURE AND INTERNATIONAL TRADE

STREAM: Y4 S2

TIME: 2 HOURS

DAY: WEDNESDAY, 12:00 – 2:00 P.M.

DATE: 17/04/2024

INSTRUCTIONS

- 1. Do not write anything on this question paper.*
- 2. Section A compulsory 40marks, Section B choose THREE questions.*

SECTION A

Q1.

- Define general equilibrium and differentiate between open and closed economy. (5marks)
- Have you ever heard of carbon trade? (2marks)
- Examine how globalization and international trade affect environment. (8marks)
- Explain the purpose of trade agreements. (7marks)

e) Discuss the methods of government intervention in international trade. (8marks)

f) Explain one general equilibrium theory. (10marks)

SECTION B

Q1. As a student of Kisii University you are advised to discuss the current issues of upgrading agricultural production, can you explain to farmers how the environmental degradation can affect them in terms of their productivity. (10marks)

Q2. International trade is good and sometimes is bad; examine the purpose why Kenyan government tries to protect international nations in trade. (10marks)

Q3. Explain externalities and advise the government on various ways of correcting. (10marks)

Q4. State and discuss the international agreements. (10marks)

Q5. Explain what carbon trading is and how it works. (10marks)