

THIRD YEAR EXAMINATION FOR THE AWARD OF THE DEGREE OF BACHELOR OF ARTS IN ECONOMICS AND SOCIOLOGY SECOND SEMESTER, 2023/2024 (JANUARY-APRIL, 2024)

ECON 304: ECONOMIC DEVELOPMENT II

STREAM: Y3 S2 TIME: 2 HOURS

DAY: TUESDAY, 9:00 - 11:00 A.M. DATE: 09/04/2024

INSTRUCTIONS

1. Do not write anything on this question paper.

2. Answer Question ONE (compulsory) and any other TWO Questions.

QUESTION ONE (30MARKS)

- a) Discuss the advantages of international trade in development. (10marks)
- b) Explain the need and importance of development planning in developing countries. (10marks)
- c) Discuss the limitations of using the national income statistics to measure the standard of living of people living in a particular country.

(10marks)

QUESTION TWO (20MARKS)

a) Explain the concept of comparative advantage in international trade.

(4marks)

b) Define the term economic integration and discuss four its levels.

(10marks)

c) Explain how industrialization has impacted on agricultural development and growth. (6marks)

QUESTION THREE (20MARKS)

- a) Explain the various types of unemployment in developing countries. (10marks)
- b) Discuss the advantages of small-scale industries in developing countries. (10marks)

QUESTION FOUR (20MARKS)

- a) Discuss the various causes of unemployment in developing economy. (10marks)
- b) Highlight the limitations of the theory of comparative advantage. (10marks)

QUESTION FIVE (20MARKS)

- a) Explain the policies to combat unemployment in developing countries. (10marks)
- b Explain the problems facing the industrial sector in less developed countries. (10marks)