

#### FOURTH YEAR EXAMINATION FOR THE AWARD OF THE DEGREE OF BACHELOR OF ARTS IN SOCIOLOGY, GENDER AND DEVELOPMENT STUDIES SECOND SEMESTER, 2023/2024 (JANUARY-APRIL, 2024)

#### ECON 453: NATURAL RESOURCE ECONOMICS

STREAM: Y4 S2

TIME: 2 HOURS

DATE: 22/04/2024

DAY: MONDAY, 12:00 - 2:00 P.M.

### INSTRUCTIONS

- 1. Do not write anything on this question paper.
- 2. Answer Question ONE (compulsory) and any other TWO Questions.

#### **QUESTION ONE (COMPULSORY)**

- (a) Explain the meaning of the following terms as used in the course.
  - (i) Natural
  - (ii) Economics
  - (iii) Ecological factors
  - (iv) Renewable resources
  - (v) Environmental conservation (5marks)
- (b) State two measures in natural resources conservation. (5marks)
- (c) Mention 5 causes of environmental degradation. (5marks)
- (d) State 5 characteristics of renewable natural resources. (5marks)
- (e) Give general characteristics of all natural resources. (10marks)

#### **QUESTION TWO**

Resources are vital for sustainable development. Discuss requirements of sustainable development according to WCED 1987. (20marks)

#### **QUESTION THREE**

Discuss on any 5 principles of sustainable development according to UNEP WWF/1991. (20marks)

# QUESTION FOUR

There is a close relationship between conservation and economic development. Justify this assumption. (20marks)

## **QUESTION FIVE**

Make a detailed account on your understanding above elements of resource economics. (20marks)