

# UNIVERSITY EXAMINATIONS

PART - TIME EXAMINATIONS

EXAMINATION FOR THE AWARD OF THE DEGREE OF

BACHELOR OF EDUCATION (ARTS)
LEVEL 1 BLOCK 2

SESSION EXAMINATION 2021/2022

[JULY, 2022]

**BUST 222: ENTREPRENEURSHIP AND SMALL BUSINESS MANAGEMENT** 

STREAM: L2 B2 TIME: 2 HOURS

DAY: MONDAY 1.30 PM - 3.30 PM DATE: 5/07/2022

# **INSTRUCTIONS**

1. Do not write anything on this question paper.

2. Answer question ONE [COMPULSORY] and any other TWO questions.

#### **QUESTION ONE**

- a) Define 'entrepreneurship' (3marks)
- b) Explain any five functions of an entrepreneur (10marks)
- c) Distinguish between entrepreneurship and entrepreneurship. (5marks)
- d) Discuss five qualities of an entrepreneur. (7marks)

#### **QUESTIONTWO**

- a) Explain the meaning of a small business (3marks)
- b) Discuss the role of small business in Kenya economy (12marks)

# **QUESTION THREE**

Discuss the problems of small scale industries with special reference to your country. (20marks)

# **QUESTION FOUR**

a) Define a 'business plan' (5marks)

b) Discuss the reasons why some businesses fail. (15marks)

# **QUESTION FIVE**

- a) Discuss the process of setting up a business enterprise. (10marks)
- b) Discuss the meaning of inventory management. (10marks)