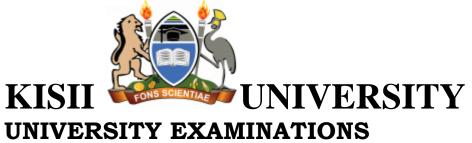
<u>BPPS 312</u>



## THIRD YEAR EXAMINATION FOR THE AWARD OF THE DEGREE OF BACHELOR OF ARTS IN PUBLIC ADMINISTRATION FIRST SEMESTER, 2021/2022 (FEBRUARY - JUNE, 2022)

### **BPPS 312: PUBLIC FINANCE MANAGEMENT**

STREAM: Y3 S1

TIME: 2 HOURS

DATE: 26/05/2022

DAY: THURSDAY, 3:00 - 55:00 P.M.

### **INSTRUCTIONS**

- 1. Do not write anything on this question paper.
- 2. Answer Question ONE [Compulsory] and any other TWO Questions.

### **QUESTION ONE**

a.	Name any four categories of public finance.	[4 marks]
b.	Distinguish between public and private sector finance.	[6 marks]
c.	Why do you think public finance is necessary?	[10 marks]
d.	Explain five functions of National treasury	[10 marks]

## **QUESTION TWO**

a. Public finance plays an important role in the economy of a country, whether; in developed or a developing country. Briefly explain. [10 marks]
b. What are the major sources of public finance? [5 marks]

- c. What do you understand by the following terms? [5 marks]
  - i. Consolidated Fund
  - ii. Equalization Fund
  - iii. Contingencies Fund

# **QUESTION THREE**

- a. Explain the stages involved in budget it national level [10 marks]
- b. Highlight the responsibility of the parliamentary budget committee in Kenya. [10 Marks]

# **QUESTION FOUR**

- a. What are the roles of public investment committee? [10 marks]
- b. Describe the process of developing county government Finance bill. [10 marks]